INDEPENDENT AUDITOR'S REPORT

To

The Members of **ANAWIL WIRE AND ENGINEERING LIMITED**

Report on the audit of the financial statements

Opinion

We have audited the accompanying financial statements of **ANAWIL WIRE AND ENGINEERING LIMITED**, which comprise the balance sheet as at March 31, 2025, and the Statement of Profit and Loss and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, its profit (or Loss)* and cash flows for the year ended on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

G B LADDHA & CO LLP
VAPI
FRN 120352W
W-100033
Chartered Accountants

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and informing our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to the Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

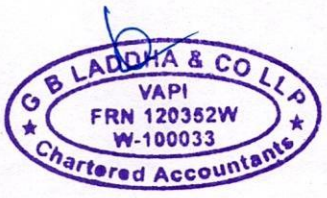
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's responsibility for the financial statements

The Company's Board of Directors are responsible for the matters stated in section 134 (5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for the safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation, and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless



management either intends to liquidate the Company or to cease operations or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements

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represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other legal and regulatory requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

(a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;

(b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

(c) The balance sheet, the statement of profit and loss, and the cash flow statement dealt with by this report are in agreement with the books of account;

(d) In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with rule 7 of the Companies (Accounts) Rules, 2014, as amended from time to time;

(e) On the basis of the written representations received from the directors as on March 31, 2025, taken on record by the board of directors, none of the directors is

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disqualified as on March 31, 2025, from being appointed as a director in terms of Section 164 (2) of the Act;

(f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting;

(g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations Given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

(h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us;

a) The Company does not have any pending litigations which would impact its financial position;
b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses; and
c) There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company
d) (i) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party

("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

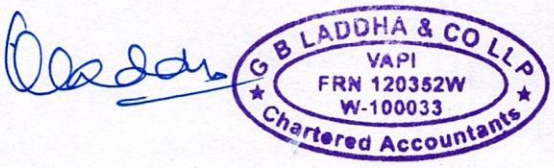
(iii) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

e) The Company has not declared or paid any dividend during the year ended 31st March 2025.

i) Based on our examination, which included test checks, the Company has used accounting softwares for maintaining its books of account for the financial year ended March 31, 2025 which has the feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the softwares.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is applicable for the financial year ended March 31, 2025

For G B LADDHA & CO LLP
Chartered Accountants
[FRN:120352W/W100033]



[GIRIRAJ B LADDHA]
PARTNER
M. No. 108558

PLACE:-VAPI
DATE :- 13/05/2025

Anawil Wire and Engineering Limited
CIN: U27320GJ2021PLC119254
Balance Sheet
As at March 31, 2025 — All amounts in INR rounded to lakhs

Particulars	Note	As at 31.3.25	As at 31.3.24
I. EQUITY AND LIABILITIES			
Shareholders' funds			
Share capital	3	965.00	965.00
Reserves and Surplus	4	3,110.16	1,711.75
		4,075.16	**2,676.75**
Non-current liabilities			
Long-Term Borrowings	5	3,870.55	3,985.32
Other long-term liabilities	6	24.91	-
		3,895.46	**3,985.32**
Current liabilities			
Short-Term Borrowings	7	1,613.10	1,200.37
Trade Payables			
total outstanding dues of micro and small	8	62.47	23.42
total outstanding dues of creditors other than micro and small enterprises	8	810.59	414.70
Other current liabilities	9	866.25	515.79
Short-Term Provisions	10	207.73	114.82
		3,560.13	**2,269.11**
TOTAL EQUITY AND LIABILITIES		**11,530.76**	**8,931.18**
II. ASSETS			
Non-current assets			
Property, Plant and Equipment and Intangible Assets			
Property, Plant and Equipment	11	5,912.26	6,182.37
Capital work-in-progress	11	124.46	-
Non-current investments	12	0.50	-
Deferred Tax Assets (Net)	13	18.27	20.78
Long-term loans and advances	14	-	15.60
Other non-current assets	15	39.11	38.82
		6,094.60	**6,257.57**
Current assets			
Inventories	16	1,205.01	1,063.60
Trade Receivables	17	2,516.61	382.94
Cash and Cash Equivalents	18	12.58	7.52
Short-term loans and advances	19	1,528.71	1,130.32
Other current assets	20	173.25	89.23
		5,436.16	**2,673.60**
TOTAL ASSETS		**11,530.76**	**8,931.18**
Summary of Significant Accounting Policies	1 & 2		

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP
Chartered Accountants
Firm Regn No : 120352W/W100033

G B LADDHA & CO LLP VAPI FRN 120352W W-100033 Chartered Accountants

GIRIRAJ B. LADDHA
Partner
Membership No : 108558

Place : VAPI
Date: 13/05/2025

UDIN: 25108558BMLMDW1973

For and on behalf of Board of Directors

BHAVIN NAVINCHANDRA DESAI	**NIMISH KUMAR RAMESHCHANDRA VASHI**
DIRECTOR	MANAGING DIRECTOR
DIN : 07547377	DIN : 00166128
Place : VAPI	Place : VAPI
Date: 13/05/2025	

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTES:11

Property, Plant & Equipment

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All amounts in INR rounded to lakhs

Description of the Assets	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 01-Apr-24	Additions	Deductions	Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	As at 31-Mar-25	Upto 01-Apr-24	For the During the year	Deletion	Upto 31-Mar-25	As at 31-Mar-25	As at 31-Mar-24
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Land	368.83	67.87			436.70	-	-	-	-	436.70	368.83
Plant & Machinery	6,020.96	515.90		-	6,536.86	1,435.77	732.62		2,168.40	4,368.46	4,585.19
Furniture & Fixture	28.86	1.05		-	29.91	5.36	6.34	-	11.69	18.22	23.51
Air Conditioner	3.88	2.11		-	5.99	0.53	0.65	-	1.18	4.80	3.35
Computer	11.34	3.60		-	14.95	5.16	5.27	-	10.43	4.51	6.18
Vehicle	11.57	-		-	11.57	3.68	2.46	-	6.14	5.43	7.89
Office Building	1,302.11	-		-	1,302.11	145.16	109.95	-	255.11	1,047.00	1,156.95
Printer	2.72	-		-	2.72	1.19	0.96	-	2.16	0.56	1.53
Office Equipments	0.85	-		-	0.85	0.10	0.19	-	0.29	0.56	0.75
CCTV	0.27	-		-	0.27	0.02	0.11	-	0.13	0.14	0.25
Pollution Control License	30.00	-		-	30.00	2.05	2.07	-	4.13	25.87	27.95
Total - A	**7,781.39**	**590.53**	**-**	**-**	**8,371.92**	**1,599.02**	**860.64**	**-**	**2,459.67**	**5,912.26**	**6,183.37**
Capital Work-in-progress											
Building WIP	-	124.458144	-	-	124.46	-	-	-		124.46	-
Total - B	**-**	**124.46**	**-**		**124.46**	-	-	-	-	**124.46**	-
TOTAL - (A+B)	**7,781.39**	**714.99**	**-**		**8,496.38**	**1,599.02**	**860.64**	**-**	**2,459.67**	**6,036.71**	**6,183.37**

G B LADDHA & CO LLP
VAPI
FRN 120352W
W-100033
Chartered Accountants

Anawil Wire and Engineering Limited
CIN: U27320GJ2021PLC119254
Statement of Profit And Loss
Year ended March 31, 2025

All amounts in INR rounded to lakhs

Particulars	Note	Year ended '25	Year ended '24
INCOME			
Revenue From Operations	21	7,858.86	5,406.65
Other Income	22	80.98	1.20
Total Income		**7,939.84**	**5,407.85**
EXPENSES			
Cost of Materials Consumed	23	2,149.81	1,915.92
Changes in inventories of finished goods, work-in-	24	(135.65)	(799.44)
Employee Benefits Expense	25	252.56	203.87
Finance costs	26	586.60	554.38
Depreciation and Amortisation Expense	27	860.64	1,276.51
Other Expenses	28	2,594.12	1,852.55
Total Expenses		**6,308.08**	**5,003.79**
Profit before tax		**1,631.76**	**404.06**
TAX EXPENSES			
Current Tax	29	207.71	114.82
Net Adjustments related to earlier years	29	23.13	2.27
Deferred Tax	29	2.51	(46.58)
PROFIT FOR THE YEAR		**1,398.41**	**333.55**
EARNINGS PER EQUITY SHARE			
Basic (Face value of Rs.10 each)	30	14.49	3.46
Diluted (Face value of Rs.10 each)	30	14.49	3.46

The accompanying notes are an integral part of the Financial Statements
As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP
Chartered Accountants
Firm Regn No : 120352W/W100033

G B LADDHA & CO LLP VAPI FRN 120352W W-100033 Chartered Accountants

GIRIRAJ B. LADDHA
Partner
Membership No : 108558

Place : VAPI
Date: 13/05/2025

UDIN: 25108558BMLMOW1973

For and on behalf of Board of Directors

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN : 07547377

Place : VAPI
Date: 13/05/2025

NIMISH KUMAR RAMESHCHANDRA VASHI
MANAGING DIRECTOR
DIN : 00166128

Place : VAPI

Anawil Wire and Engineering Limited

Statement of Cash Flows

Year ended March 31, 2025

All amounts in INR rounded to lakhs

Particulars	Year ended '25	Year ended '24
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax	1,631.76	404.06
Adjustments for :		
Dividend income	(0.01)	-
Interest expense	556.07	549.35
Depreciation and Amortization Expense	860.64	1,276.51
Operating Profit Before Working Capital Changes	**3,048.46**	**2,229.91**
Increase / (Decrease) in Trade Payables	434.94	161.26
Increase / (Decrease) in Other liabilities	375.37	(217.35)
Increase / (Decrease) in Provisions	92.41	(89.47)
Decrease / (Increase) in Inventories	(141.41)	(887.20)
Decrease / (Increase) in Trade Receivables	(2,133.67)	(378.11)
Decrease / (Increase) in loans and advances	(382.79)	(19.39)
Decrease / (Increase) in Other assets	(84.31)	(94.00)
Cash generated from / (used in) Operations	**1,208.99**	**705.66**
Income taxes paid	(230.84)	(24.02)
Net Cash generated from / (used in) Operating Activities	**978.15**	**681.63**
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Property, Plant and Equipment and Intangible Assets	(714.99)	(679.20)
Dividend received	0.01	-
Net Cash generated from / (used in) Investing Activities	(714.97)	(679.20)
C. CASH FLOW FROM FINANCING ACTIVITIES		
Net Repayment of Long-Term Borrowings	(114.76)	(141.30)
Net Proceeds from Short-Term Borrowings	412.72	684.25
Interest paid	(556.07)	(549.35)
Net Cash generated from / (used in) Financing Activities	**(258.11)**	**(6.40)**
Net Increase / (Decrease) In Cash and Cash Equivalents	**5.07**	**(3.97)**
Cash and Cash Equivalents at the Beginning	7.52	11.49
Cash and Cash Equivalents at the End	**12.58**	**7.52**

The accompanying notes are an integral part of the Financial Statements

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP

Chartered Accountants

Firm Regn No : 120352W/W100033

G B LADDHA & CO LLP VAPI FRN 120352W W-100033 Chartered Accountants

GIRIRAJ B. LADDHA

Partner

Membership No : 108558

Place : VAPI

Date: 13/05/2025

UDIN: 25108558BMLMOW1973

BHAVIN NAVINCHANDRA DESAI

DIRECTOR

DIN : 07547377

Place : VAPI

Date: 13/05/2025

NIMISH KUMAR RAMESHCHANDRA VASHI

MANAGING DIRECTOR

DIN : 00166128

Place : VAPI

Anawil Wire and Engineering Limited
CIN: U27320GJ2021PLC119254
Notes to the Financial Statements
Year ended March 31, 2025

1. General Information

Anawil Wire and Engineering Limited (the 'Company') is a Public Limited Company (converted from Private Limited to Public limited w.e.f 11th March,2025), domiciled in India with its registered office located at PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK G.I.D.C, Vapi, Valsad, Pardi, Gujarat, India, 396191. The Registration Number of the Company is U27320GJ2021PLC119254. The Company is engaged in the business of Manufacturing of Heavy Fabrication Parts and metal Fabrication used in industrial sectors.

2. Significant Accounting Policies

Basis of Preparation of Financial Statements

The Financial Statements of the Company have been prepared and presented in accordance with the Generally Accepted Accounting Principles in India ('Indian GAAP'). It comprises the Accounting Standards notified u/s 133 read with section 469 of the Companies Act, 2013. The accounting policies have been framed, keeping in view the fundamental accounting assumptions of Going Concern, Consistency and Accrual, and also the basic considerations of Prudence, Substance over form, and Materiality. These financial statements have been prepared on historical cost basis except certain items like Financial Leases and Defined Benefit Plans are measured at fair value.

Use of Estimates

The preparation of financial statements requires the management to make certain estimates and assumptions that affect the amounts reported in the financial statements and notes thereto. The management believes that these estimates and assumptions are reasonable and prudent but the actual results may differ from them. They are reviewed on an on-going basis and any revision to accounting estimates is recognised prospectively in current and future periods.

Property, Plant and Equipments

Property, plant and equipments are initially recognised at cost. Cost includes purchase price, taxes and duties and other costs directly attributable to bringing the asset to the working condition for its intended use. However, cost excludes duties and taxes wherever credit of such duties and taxes is availed. It is thereafter carried at its cost less accumulated depreciation and accumulated impairment losses, if any.

Depreciation is provided under the 'Written Down Value (WDV)' method as per the useful life specified in Schedule II to the Companies Act, 2013. For assets added or disposed during the year, depreciation is charged on pro-rata basis from the date of addition or till the date of disposal.

Impairment of Assets

At the end of each reporting period, the carrying amounts of Property, Plant & Equipment, and Intangible assets are tested for impairment. An Impairment loss is recognised for an amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and Value-in-use. Value-in-use is the present value of future cash flows discounted using a rate which reflects the current market rates and the risks specific to the asset.

For the purposes of assessing impairment, assets are grouped at the lowest levels (cash-generating units) for which independent cash inflows can be identified. Impairment losses, if any, are recognised in the Statement of Profit and Loss and included in depreciation and amortisation expenses.

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Investments

Investments, which are readily realizable and intended to be held for not more than one year from the date on which such investment are made, are classified as current investments. All other investments are classified as long term investments. Long-term investments are valued at cost less provision for diminution in value, if the diminution is other than temporary. Current investments are valued at lower of cost and fair value. Gain or loss arising on the sale of investments is computed as a difference between carrying amount and the proceeds from sale, net of any expenses. Such gain or loss is recognised in the Statement of Profit and Loss.

Inventories

Inventories are valued at the lower of cost and net realisable value. Cost is computed on a 'First In First Out' basis. Cost of raw materials and stores and spares includes cost of purchase and other costs incurred in bringing the inventories to their present location and condition. The aforesaid items are valued at net realisable value if the finished products in which they are to be incorporated are expected to be sold at a loss. Cost of finished goods and work-in-progress include all costs of purchases, conversion costs and other costs incurred in bringing the inventories to their present location and condition. The net realisable value is the estimated selling price in the ordinary course of business less the estimated costs of completion and estimated costs necessary to make the sale.

Trade Receivables and Loans and Advances

Trade Receivables and Loans and Advances are presented after making adequate provision for any shortfall in their recovery. The provision and any subsequent recovery is recognised in the Profit and Loss statement. Bad debts are written off when they are identified.

Cash and cash equivalents

All highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase are considered to be cash equivalents.

Provisions and Contingent Liabilities

A Provision is recognised when the entity has a present obligation as a result of past event and it is probable that an outflow of resources will be required and a reliable estimate can be made of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date.

Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the entity or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or a reliable estimate of the amount cannot be made. A Contingent asset is neither recognised nor disclosed.

No provision has been made for liabilities which are contingent in nature but if material, these are disclosed by way of note.



Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and the revenue can be reliably measured. The following specific recognition criteria must also be met before revenue is recognized.

a)Revenue from sale of goods is recognized when the risks and rewards of ownership are transferred to the buyer usually on delivery of the goods.

b) Interest income is recognized on a time proportion basis, taking into account the amount outstanding and the rate applicable.

c)Any other item of revenue is recognized on accrual basis, unless otherwise specifically mentioned.

Employee Benefits

Short-term employee Benefits

Benefits such as salaries, wages and performance incentives are charged to the statement of profit and loss at the actual amounts due in the period in which the employee renders the related service.

Defined Contribution Plans

Payments made to defined contribution plans such as provident and pension fund are charged as an expense based on the amount of contribution required to be made as and when services are rendered by the employees.

Defined Benefit Plans

All defined benefit plans obligations are determined based on valuations, as at the Balance Sheet date, made by independent actuary using the projected unit credit method. Actuarial gains and losses are recognised immediately in the statement of profit and loss. The fair value of the plan assets is reduced from the gross obligation under the defined benefit plan, to recognise the obligation on net basis.

Other Long-term Employee Benefits

Other long-term employee benefits include leave encashment. Leave encashment is recognised as an expense in the statement of profit and loss as and when it accrues on actuarial basis.

Foreign Currency Transactions

Foreign currency transactions are translated into the functional currency using exchange rates at the date of the transaction. Foreign exchange gains and losses from settlement of these transactions are recognised in the statement of profit and loss. Foreign currency denominated monetary assets and liabilities are translated into functional currency at exchange rates in effect at the balance sheet date, the gain or loss arising from such translations are recognised in the statement of profit and loss.

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Borrowing Cost

Borrowing cost includes interest, amortization of ancillary costs incurred in connection with the arrangement of borrowings and exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost.

Borrowing cost which are directly attributable to the acquisition, construction or Production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur.

Taxes on Income

Income tax expense for the year comprises of current tax and deferred tax.

Current tax

Current tax is the estimated amount of tax payable on the taxable income for the year, using tax rates enacted or substantively enacted at the reporting date.

Deferred tax

Deferred tax is recognised in respect of timing differences between the carrying amount of assets and liabilities for financial reporting purposes and the corresponding amounts used for taxation purposes.

A deferred tax liability is recognised based on the expected manner of realisation or settlement of the carrying amount of assets and liabilities, using tax rates enacted, or substantively enacted, by the end of the reporting period. Deferred tax assets are recognised only to the extent that it is probable that future taxable profits will be available against which the asset can be utilised except for deferred tax assets in respect of tax losses, where they are recognised only to the extent the management is virtually certain as to the sufficiency of future taxable income. Deferred tax assets are reviewed at each reporting date and reduced to the extent that it is no longer probable that the related tax benefit will be realised.

Earnings per Share

The Company reports basic and diluted Earnings per share (EPS) in accordance with Accounting Standard 20 on "Earning per Share" issued by the council of Institute of Chartered Accountants of India. Basic EPS is computed by dividing the net profit or loss for the year by weighted average number of Equity Shares outstanding during the year. Diluted EPS is computed by dividing the net profit or loss for the year by the weighted average number of Equity Shares outstanding during the year as adjusted for the effects of all dilutive potential equity shares, except where the results are in anti-dilutive.

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3. Share capital

Particulars	As at March 31, 2025	As at March 31, 2024
Authorised		
2,50,00,000 (1,60,00,000) Equity shares of Rs. 10 each	2,500	1,600
Issued, subscribed and fully paid up		
96,50,000 Equity shares of Rs. 10 each	965	965
Total	**965**	**965**

Reconciliation of the number of Equity Shares outstanding

Particulars	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	Amount	No. of Shares	Amount
As at the beginning of the period	96,50,000	965	96,50,000	965
Add : Shares Issued during the period		-		-
Less : Deductions during the period		-		-
As at the end of the period	**96,50,000**	**965**	**96,50,000**	**965**

Rights, preferences and restrictions attached to shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

Equity Shares held by Shareholders holding more than 5% shares

Name of the Shareholder	As at March 31, 2025		As at March 31, 2024	
	No. of Shares	% Shares	No. of Shares	% Shares
Nimish Kumar Rameshchandra Vashi	95,49,960	98.9633%	95,50,000	98.9637%
		-		-
Total	**95,49,960**	**98.96%**	**95,50,000**	**99.00%**

Equity Shares held by Promoters at the end of the year

Promoter Name	As at March 31, 2025		As at March 31, 2024		% Change during year
	No. of Shares	%	No. of Shares	%	
Ayush Nimish Vashi	50,000	0.52%	50,000	0.52%	-
Bhavin Navinchandra Desai	50,000	0.52%	50,000	0.52%	-
Total	**1,00,000**	**1.04%**	**1,00,000**	**1.04%**	

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4. Reserves and Surplus

Particulars	As at March 31, 2025	As at March 31, 2024
Securities Premium		
Opening Balance	450.00	450.00
(+) Additions	-	-
(-) Deductions		
Closing Balance	450.00	450.00
Surplus		
Opening Balance	1,261.75	928.20
(+) Net Profit or (Loss) for the period	1,398.41	333.55
Closing Balance	2,660.16	1,261.75
Total	**3,110.16**	**1,711.75**

5. Long-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured		
Term loans from banks		
The Cosmo Co-op Bank Ltd (Note 1)	82.62	89.72
BOB Term Loan-1801(Note 2)	2,852.43	3,508.83
TOTAL (A)	**2,935.05**	**3,598.55**
Vehicle Loans:		
BOB Car Loan-2235(Note 3)	6.74	8.07
BOB Car Loan- Sany Crane Loan(Note 4)	381.61	-
TOTAL (B)	**388.35**	**8.07**

Note 1: The Loan has been taken for the investment in business purpose which is secured against the N.A. land bearing revenue survey no. 820/paikeel (new survey no. 2041) admeasuring 01 Hect 61 Are 84 Spare Meters out of admeasuring 00 Hect. 20 Are 23 SWare Meters+ 00 Rect. 20 Are 23 Square Meters+ 02 Hect. 40re 34 Square Meters= 02 Hect 89 Are 34 Square Meters, Situftcd at Village- Pariya, Taluka- Pardi, District- Valsad, Gnisat State owned b Mr. Nimish Vashi. The Loan is repayable over a period of 10 years in 120 Monthly Installments.

Note 2:The loan has been taken against the construction of factory unit as well as purchase of Plant and Machinery which is secured against NA Land Plot No.5,7,8,9,21,23,24,25,26,29,30,31,32,33,34,35,36,37, all consisting of Original Survey No. 809 and NA Land consisting of Plot No.1,2,3,4,5,10,14,15,16,31,44,45,50,58,75,76,77,78,91,92,95,96,97,98,101,102, all consisting of Original Survey No.812, total area admeasuring 41883.16 Sq. Mtrs situated at Village Pariya, Ta. Pardi, Dist. Valsad. The Loan is repayable over a period of 6 years in 72 Monthly Installments.

Note 3: The car loan is taken in F.Y. 2022-23. The loan is repayable in 84 months with monthly installments of Rs. 16,812 and carries interest rate of 9.15%.

Note 4: The sany crane loan is taken in F.Y 2024-25. The loan is repayable in 60 Equal Installments Of Rs. 10,56,845 and carries interest rate of 10.65% per annum

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Unsecured		
Loans from related parties	79.49	378.69
Inter Corporate Deposit (Interest @ 11% for 36 Months)	467.67	-
TOTAL (C)	**547.16**	**378.69**
TOTAL (A+B+C)	**3,870.55**	**3,985.32**

6. Other long-term liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits	10.00	-
Provision for gratuity	14.91	-
Total	**24.91**	**-**

7. Short-Term Borrowings

Particulars	As at March 31, 2025	As at March 31, 2024
Secured		
Current maturities of long-term borrowings	743.44	544.27
Loans repayable on demand from banks	869.66	656.10
Total	**1,613.10**	**1,200.37**

8. Trade Payables

Particulars	As at March 31, 2025	As at March 31, 2024
Total outstanding dues of micro and small enterprises	62.47	23.42
Total outstanding dues of other than micro and small enterprises	810.59	414.70
Total	**873.06**	**438.12**

Ageing for trade payables from the due date of payment for each of the category as at March 31, 2025

Particulars			Outstanding for following periods from due date of payment				
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME		29.53	32.95				62.47
Others		399.22	411.36				810.59
Disputed dues – MSME							-
Disputed dues – Others							-
Total		**428.75**	**444.31**				**873.06**

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Ageing for trade payables from the due date of payment for each of the category as at March 31, 2024

Particulars			Outstanding for following periods from due date of payment				
	Unbilled	Not Due	Less than 1 year	1 - 2 years	2 - 3 years	More than 3 years	Total
MSME			23.42				23.42
Others			368.95	45.75			414.70
Disputed dues – MSME							-
Disputed dues – Others							-
Total	-	-	**392.37**	**45.75**	-	-	**438.12**

9. Other current liabilities

Particulars	As at March 31, 2025	As at March 31, 2024
Audit Fess Payable	5.00	2.00
Advance from Customers	0.03	20.81
Employee Dues Payable	30.32	29.75
TDS Payable	17.24	28.22
PF Dues Payable	1.79	1.70
ESI Dues Payable	0.20	0.21
Statutory Dues Payable	0.21	-
Sundry creditor for expenses	355.35	321.47
Sundry creditor for Capital Goods	203.51	87.14
Other payables	238.65	23.96
Bonus payable	7.81	-
Leave Encashment Payable	5.34	-
GST Payable	0.80	0.53
Total	**866.25**	**515.79**

10. Short-Term Provisions

Particulars	As at March 31, 2025	As at March 31, 2024
Provision for Gratuity	0.01	-
Provision for Taxation	207.71	114.82
Total	**207.73**	**114.82**

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12. Non-current investments

Particulars	As at March 31, 2025	As at March 31, 2024
Non-Trade Investments Investment in shares of Cosmos Bank (500 Shares of Rs.100 Each)	0.50	-
Total	**0.50**	**-**
Aggregate amount of unquoted investments	0.50	-

13. Deferred Tax Assets (Net)

Particulars	As at March 31, 2025	As at March 31, 2024
Deferred Tax Asset [Net]	18.27	20.78
Total	**18.27**	**20.78**

14. Long-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good Advance for Capital Assest	-	15.60
Total	**-**	**15.60**

15. Other non-current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Security Deposits	39.11	38.11
Preliminary Expense	-	0.71
Total	**39.11**	**38.82**

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16 Inventories (As Valued, Certified & Qualified by the Management)

Particulars	As at March 31, 2025	As at March 31, 2024
Raw Materials	269.92	264.16
Stores & Spares	69.44	-
Scrap	6.80	-
Work-in-progress	777.38	799.44
Finished goods	81.47	-
Total	**1,205.01**	**1,063.60**

17. Trade Receivables

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good	2,516.61	382.94
Total	**2,516.61**	**382.94**

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2025

Particulars		Outstanding for following periods from Due Date of Payment					
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed - Considered Good	1,978.89	500.59	14.98	22.16			2,516.61
Undisputed - Considered doubtful							-
Disputed - Considered Good							-
Disputed - Considered doubtful							-
Total	**1,978.89**	500.59	14.98	22.16			2,516.61

Ageing for trade receivables from the due date of payment for each of the category as at March 31, 2024

Particulars		Outstanding for following periods from Due Date of Payment					
	Not Due	Less than 6 months	6 months - 1 years	1 - 2 years	2 - 3 years	More than 3 years	Total
Undisputed - Considered Good	380.11			2.83			382.94
Undisputed - Considered doubtful							-
Disputed - Considered Good							-
Disputed - Considered doubtful							-
Total	**380.11**	-	-	2.83	-	-	382.94

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18. Cash and Cash Equivalents

Particulars	As at March 31, 2025	As at March 31, 2024
Cash on Hand	12.21	7.15
Balances with Banks	0.38	0.37
Total	**12.58**	**7.52**

19. Short-term loans and advances

Particulars	As at March 31, 2025	As at March 31, 2024
Unsecured, considered good		
Advance Tax and TDS	92.82	-
Balances with government authorities	734.55	1,044.96
Prepaid Expenses	20.05	3.42
Advances to suppliers	16.31	12.02
Advances to employees	23.56	8.20
Advances to others	38.97	61.72
Advance For Capital Goods	602.44	-
Total	**1,528.71**	**1,130.32**

20. Other current assets

Particulars	As at March 31, 2025	As at March 31, 2024
Other current asset	173.03	89.23
Preliminary Expense	0.22	-
Total	**173.25**	**89.23**

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21 Revenue From Operations

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Revenue from operations		
Sales	8,832.94	6,124.67
Less: GST	963.87	718.02
Less: Branch Transfer	6.48	-
Less: Tcs	3.72	-
Revenue From Operations (Net) **Total**	**7,858.86**	**5,406.65**

22 Other Income

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest income		
Interest income on others	12.47	-
Dividend income		
Dividend income on Non-current Investments	0.01	-
Other non-operating income		
Gain on Foreign Exchange fluctuations [Net]	0.12	-
Rebate & Discount	68.38	1.20
Total	**80.98**	**1.20**

23 Cost of Materials Consumed

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Raw materials consumed	2,149.81	1,915.92
Total	**2,149.81**	**1,915.92**

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24. Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Opening Inventories		
Finished Goods	-	-
Work-in-progress	799.44	-
Closing Inventories		
Finished Goods	81.47	-
Work-in-progress	777.38	799.44
Stores	69.44	-
Scrap	6.80	-
Total	**(135.65)**	**(799.44)**

25. Employee Benefits Expense

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Salaries and wages	193.08	132.64
Contribution to provident and other funds	19.35	18.14
Staff welfare expenses	13.43	34.10
Director Remuneration	14.50	12.00
Bonus	12.19	8.57
Total	**252.56**	**205.45**

26. Finance costs

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Interest expense on Borrowings	556.07	549.35
Interest expense others	27.23	-
Other Borrowing costs	3.31	5.03
Total	**586.60**	**554.38**

27. Depreciation and Amortisation Expense

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Depreciation on Property, Plant and Equipment	860.64	1,276.51
Total	**860.64**	**1,276.51**

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28. Other Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Electricity, Power and fuel	309.63	252.88
Consumption Expense	350.91	-
Rent, Rates & Taxes	11.98	15.65
Repairs and maintenance	29.23	3.01
Insurance expenses	6.00	5.70
Professional and consultancy charges	32.03	155.71
Payment to Auditors	5.50	2.00
Printing and stationery	5.18	3.65
Telephone and Internet	1.87	1.44
Office and Administration	2.97	3.39
Security and Housekeeping	32.62	14.08
Travelling expenses	11.82	9.92
Freight and forwarding	26.66	53.84
Advertisement and Marketing	0.54	0.11
Donation Expenses	1.50	11.60
TDS Late fees	0.30	2.11
Site Expense	148.18	104.19
Labour charges	252.46	168.19
GST Expense	13.78	8.80
Water charges	10.31	5.19
Vehicle Expense	0.77	1.06
Bank charges	5.02	15.24
Custom Duty	0.54	1.53
Pollution Control Expense	3.00	0.60
Production Incentive	20.29	8.78
Fabrication Work	893.95	700.71
Machine Rent Expense	207.15	134.07
Interest on TDS	2.26	0.27
Technical Services	68.34	51.33
Testing and Service charges	5.15	6.58
Refilling Expense	129.31	109.51
Miscellaneous expenses	4.74	1.28
Loss on Foreign Exchange fluctuations [Net]	-	0.11
PF Interest	0.10	-
Total	**2,594.12**	**1,852.55**

29. Tax Expenses

Particulars	Year ended March 31, 2025	Year ended March 31, 2024
Current Tax	277.46	114.82
Current Year	23.13	2.27
Net Adjustments related to earlier years		
Deferred Tax	2.51	-46.58
For the Year		

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30. Earnings Per Share

Particulars	Year ended	Year ended
Earnings attributable to equity shareholders (a)	1,398	334
Weighted average number of equity shares for calculating basic earning per share (b)	96,50,000	96,50,000
Basic Earning per share (a/b) in Rs. (Face value of Rs.10 each)	**14.49**	**3.46**
Earnings attributable to potential equity shares (c)	-	-
Earnings attributable to equity and potential equity shareholders (d=a+c	1,398	334
Weighted average number of potential equity shares (e)	-	-
Weighted average equity shares for calculating diluted earning per share (f=b+e)	96,50,000	96,50,000
Diluted Earning per share (d/f) in Rs. (Face value of Rs.10 each)	**14.49**	**3.46**

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NOTE - 31

The Previous Year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.Amounts and other disclousers for the

NOTE - 32

Gratuity Report

Amounts in Balance Sheet at Period-End	As on 31/03/2025	As on 31/03/2024
Defined Benefit Obligation	14.92	-
Fair value of Plan Assets		
Funded Status - (Surplus)/Deficit	14.92	-
Past Service Cost not yet Recognised		
Unrecognised Asset due to Limit in Para 58(B)		
(Asset)/Liability Recognised in the Balance Sheet	**14.92**	-

Amounts Recognised in Statement of Profit & Loss at Period-End	31-03-2025	31-03-2024
Service Cost	12.56	-
Interest Cost	0.94	-
Expected Return on Plan Assets		
Past Service Cost		
Net Actuarial Losses/(Gains) Recognised during the period	(6.10)	-
(Gain)/Loss due to Settlements/Curtailments/Terminations/Divestitures		
Unrecognised Asset due to Limit in Para 58(B)		
Benefit payout		
Total Expense/(Income) included in "Employee Benefit Expense"	**7.40**	-

Current / Non-Current Bifurcation	31-03-2025	31-03-2024
Current Liability	0.01	-
Non Current Liability	14.91	-
(Asset)/Liability Recognised in the Balance Sheet	**14.92**	-

For M/s G. B. LADDHA & CO. LLP
CHARTERED ACCOUNTANTS
FIRM REG NO: 120352W/W100033

G B LADDHA & CO LLP VAPI FRN 120352W W-100033 Chartered Accountants

GIRIRAJ B. LADDHA
PARTNER
Membership No : 108558
Place : VAPI
Date: 13/05/2025

For ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN : 07547377
Place : VAPI
Date: 13/05/2025

NIMISH KUMAR RAMESHCHANDRAVASHI
MANAGING DIRECTOR
DIN : 00166128
Place : VAPI

ANAWIL WIRE AND ENGINEERING LIMITED

NOTE - 26

All amounts in INR rounded to lakhs

RELATED PARTY DISCLOSURES

Related Party Disclosures in accordance with the requirements of Accounting Standards 18-on "Related Party Disclosure" issued by the council of Institute of Chartered Accountants of India and as notified in the Companies Accounting Standards Rules 2006, are as follows:-

A. WHERE CONTROL EXISTS

Name of the Party	Nature of Relation

B. NAME OF RELATED PARTIES AND DESCRIPTION OF RELATIONSHIP, WHERE TRANSACTION HAVE TAKEN PLACE DURING THE YEAR:

KEY MANAGEMENT PERSONNEL

Name of the Party	Nature of Relation	Date of Appointment
NIMISH KUMAR RAMESHCHANDRAVASHI	Managing Director	01/02/2025
AYUSH VASHI	Director	02/01/2021
BIJAL NIMESH VASHI	Director	01/02/2025
BHAVIN DESAI	Director	02/01/2021
VIPUL VASHI	Director's Relative	
CHIRAGKUMAR PRAKASHBHAI PATEL	CFO	28/03/2025

Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives

Name of the Party	Nature of Relation
Darpan Infrastructure Private Limited	Common Director

C. DISCLOSURES FOR TRANSACTIONS WITH RELATED PARTIES DURING THE YEAR:

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Sales of Goods -A	-	-		-
			(399.01)	(399.01)
Purchase for Goods-B		-	-	-
			(588.47)	(588.47)
Loan/Advance Granted-C			-	-
			-	-
Loan/Advance Granted Received back-D			-	-
		-	-	-
Remuneration - E		14.50		14.50
		(12.00)		(12.00)
Loans/Advance Taken-F		1,287.72		1,287.72
		(6.27)		(6.27)
Loans/Advance Repaid-G		1,119.65		1,119.65
		(2,756.74)		(2,756.74)

A. Sales

Related party	F.Y 2024-25	F.Y 2023-24
Darpan Infrastructure Private Limited		399.01
Total	-	**399.01**

B.Purchase

Name of related parties	F.Y 2024-25	F.Y 2023-24
Darpan Infrastructure Private Limited		588.47
Total	-	**588.47**



C-Remuneration

Name of related parties	F.Y 2024-25	F.Y 2023-24
Nimish vashi	2.50	-
Ayush Vashi	12.00	12.00
Total	**14.50**	**12.00**

D-Loans/Advance Taken

Name of related parties	F.Y 2024-25	F.Y 2023-24
Ayush Vashi	20.00	6.27
Vipul Vashi	100.00	100.00
Bhavin Desai	67.55	-
Nimish Vashi	81.50	1,208.10
Darpan Infrastructure Private Limited	1,018.67	1,748.64
Total	**1,287.72**	**3,063.01**

E-Loans/Advance Repaid

Name of related parties	F.Y 2024-25	F.Y 2023-24
Ayush Vashi	20.40	16.30
Nimish vashi	380.70	891.81
Bhavin Desai	67.55	-
Darpan Infrastructure Private Limited	551.00	1,748.64
Vipul vashi	100.00	100.00
Total	**1,119.65**	**2,756.74**

F-Rent Expenses

Name of related parties	F.Y 2024-25	F.Y 2023-24
Darpan Infrastructure Private Limited	0.65	-
Total	**0.65**	-

D. DISCLOSURES FOR BALANCE OUTSTANDING WITH RELATED PARTIES

Transactions	Where Control Exists	Key Management Personnel.	Enterprises on which Key Management personnel and their Relatives have significant influence/transactions with relatives	Total
Advance Received from Suppliers-Outstanding-G			-	-
			-	-
Loans /Advance granted outstanding-H			-	-
			-	-
Creditors for Goods-I	-	-	-	-
	-		(132.91)	(132.91)
Loans/Advance Taken Outstanding-J		547.16		547.16
		(67.40)		(67.40)

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G.Creditors for Goods

Related party	As at 31.3.2025	As at 31.3.2024
Darpan Infrastructure Private Limited	-	132.91

H.Loans/Advances Taken Outstanding

Related party	As at 31.3.2025	As at 31.3.2024
Ayush Vashi	67.40	67.40
Nimish vashi	12.09	311.29
Darpan Infrastructure Private Limited	467.67	-
Total	**547.16**	**378.69**

I-Rent Outstanding

Name of related parties	As at 31.3.2025	As at 31.3.2024
Darpan Infrastructure Private Limited	0.65	-
Total	**0.65**	**-**

Notes:

1. Related party relationship is as identified by the company on the basis of available information.
2.Figures within brackets relates to previous year

Currency

NOTE - 27

VALUE OF IMPORTS CALCULATED ON CIF BASIS

	For the Year ended March 31, 2025	For the Year ended March 31, 2024
a) Raw Materials	NIL	NIL
b) Stores & Spares	5.13	NIL
c) Capital Items	0	3.66772

NOTE - 28

IMPORTED AND INDIGENOUS RAW MATERIALS AND SPARE PARTS CONSUMED

	For the Year ended March 31, 2025		For the Year ended March 31, 2024	
Raw Material	% age	Value	% age	Value
a) Indigenous	100.00%	2,149.81	100.00%	1,915.92
b) Imported	0.00%	-	0.00%	
Total	**100%**	**2,149.81**	**100%**	**1,915.92**
Stores and Spares				
a) Indigenous	100.00%	281.47	NIL	NIL
b) Imported	0.00%	**0**	NIL	NIL
Total	**100%**	**281.47**	NIL	NIL

NOTE -29

Balances of Sundry debtors , Creditors and loans and advances are subject to confirmation.

NOTE - 30

Under the Micro, Small and Medium Enterprises Development Act, 2006, (MSMED) which came into force from 2nd October 2006, certain disclosures are required to be made relating to Micro, Small and Medium enterprises. On the basis of the information and records available with the management, there are some outstanding dues to the Micro and Small enterprises as defined in the Micro, Small and Medium Enterprises Development Act, 2006 The disclosure as required by MSMED Act has been given below:

Particulars	31.03.2025	31.03.2024
Principal amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	129.75	23.42
Interest due to suppliers registered under the MSMED Act and remaining unpaid as at year end	-	-
Principal amounts paid to suppliers registered under the MSMED Act, beyond the appointed day during	-	-
Interest paid, other than under Section 16 of MSMED	-	-
Act, to suppliers registered under the MSMED Act,		
Interest paid, under Section 16 of MSMED Act, to	-	-
suppliers registered under the MSMED Act, beyond		
Interest due and payable towards suppliers registered under MSMED Act, for payments already made	-	-
Further Interest remaining due and payable for earlier years	-	-

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35. Analytical Ratios

Ratio	Numerator	Denominator	Year ended	Year	% Variance	Reason for difference
Current ratio (in times)	Current assets	Current liabilities	1.53	1.18	29.59%	The rise in the current ratio reflects an increase in both current assets and current liabilities.
Debt - Equity ratio (in times)	Long Term Borrowings + Short Term	Equity shareholders' funds	0.95	1.49	-36.21%	The decrease in the debt-equity ratio is attributed to a reduction in the company's outstanding debt and an increase in retained earnings.
Debt Service coverage (in times)	Earnings available for debt service	Total debt service	2.56	1.34	90.56%	The rise in the debt service coverage ratio is due to higher earnings before interest, taxes, depreciation and amortization.
Return on equity (in %)	Profit after taxes - Preference Dividend	Average equity shareholders' funds	41.42%	13.29%	211.70%	The increase in the return on equity ratio is due to higher net profits.
Inventory Turnover (in times)	Revenue from operations	Average inventories	0.02	-	-	The inventory turnover ratio shows the improved sales performance and more efficient inventory management.
Trade receivables turnover (in times)	Revenue from operations	Average trade receivables	6.09	31.59	-80.71%	The decrease in the trade receivables turnover ratio is due to extended credit terms offered to customers, which have led to an increase in the average collection period.
Trade payables turnover (in times)	COGS + Other Expenses - Non Cash Expenditure	Average trade payables	3.29	5.60	-41.34%	The decrease in the trade payables turnover ratio is due to longer credit eriods obtained from suppliers, which have led to an increase in the payment cycles.
Net capital turnover (in times)	Revenue from operations	Average of Current assets - Current liabilities	7.75	148.07	-94.77%	The decrease in the net capital turnover ratio is due to higher working capital while revenue growth has not increased proportionately during the same period.
Net profit ratio (in %)	Profit after taxes	Revenue from operations	15.83%	5.45%	190.70%	The increase in the net profit ratio is due to higher revenue which have led to an overall increase in net profitability relative to sales.
Return on capital employed (in %)	Profit before tax + Finance costs	Average capital employed	11.25%	-1.85%	-708.96%	The increase in the return on capital employed is due to higher operational profitability, efficient use of capital and stronger revenue growth.
Return on investment (in %)	Income from Investments	Time weighted average Investments	34.32%	12.46%	175.38%	The increase in the return on investment ratio is due to increase in retained earnings.

Earning available for debt service = Profit for the year (before taxes) + Finance costs + Depreciation and Amortisation Expense
Total debt service = Finance costs + Principal Repayments
Capital employed = Shareholders' funds + Long Term Borrowings + Short Term Borrowings + Deferred Tax Liabilities (Net) - Intangible assets - Intangible Assets under development



Additional Regulatory Information

1 The Company Has No Transactions With Companies, struck off under section 248 of the Companies Act 2013

2 The Company has not disclosed or surrendered any income during the year in the Income tax assessments.

3 All The Title Deeds Of Immovable Property Are In The Name Of The Company

4 Statements Submitted to Bank for Loan taken on basis of security of current assets: All amounts in INR rounded to lakhs

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Inventory	1,034.39	1,034.39	-	
May	Bank of Baroda	Inventory	760.95	760.95	-	
Jun	Bank of Baroda	Inventory	681.77	681.77	-	
Jul	Bank of Baroda	Inventory	867.61	867.61	-	
Aug	Bank of Baroda	Inventory	1,048.77	1,048.77	-	
Sep	Bank of Baroda	Inventory	1,034.93	1,034.93	-	
Oct	Bank of Baroda	Inventory	1,654.46	1,654.46	-	
Nov	Bank of Baroda	Inventory	1,441.11	1,441.11	-	
Dec	Bank of Baroda	Inventory	1,606.95	1,606.95	-	
Jan	Bank of Baroda	Inventory	1,639.81	1,639.81	-	
Feb	Bank of Baroda	Inventory	1,252.20	1,252.20	-	
Mar	Bank of Baroda	Inventory	1,045.13	1,045.13	-	

Monthly	Name of bank	Particulars of Security provided	Amount as per books of account	Amount as reported in the quarterly return/ statement	Amount of difference	Reason for material discrepancies
Apr	Bank of Baroda	Trade Receivables	311.33	310.84	0.49	**
May	Bank of Baroda	Trade Receivables	523.46	535.25	-11.79	**
Jun	Bank of Baroda	Trade Receivables	567.86	568.68	-0.82	**
Jul	Bank of Baroda	Trade Receivables	388.27	388.27	-	**
Aug	Bank of Baroda	Trade Receivables	329.71	329.71	-0.00	**
Sep	Bank of Baroda	Trade Receivables	243.75	265.33	-21.58	**
Oct	Bank of Baroda	Trade Receivables	258.79	280.50	-21.71	**
Nov	Bank of Baroda	Trade Receivables	351.70	354.47	-2.77	**
Dec	Bank of Baroda	Trade Receivables	487.19	464.03	23.16	**
Jan	Bank of Baroda	Trade Receivables	990.82	985.67	5.15	**
Feb	Bank of Baroda	Trade Receivables	951.03	950.42	0.61	**
Mar	Bank of Baroda	Trade Receivables	2,516.61	2,516.61	-	**

**The difference are purely due to the statement filed with Bank of Baroda which were on provisional basis which subsequently on finalising and closing for the said period contains exclusion and inclusion of certain data on account of regrouping, reclassification, adjustment of Advances.

5 The Company has not made any investment in virtual currency or Crypto currency during the year

6 The provisions of section 135 (Corporate Social Resposnsibility) of the Companies Act,2013 are not applicable to company

7 The Company has not Revalued its fixed assets during the year.

8 The Company has not granted any loan or advance (in the nature of loan) to its promoters,directors or Related Parties.

9 The Company does not have any intangible assets under development.

10 No proceedings have been initiated against the company for holding any Benami property.

11 The Company is not declared a wilful Defaulter by any bank or financial institution.

12 No Charge or Satisfaction of Charge is pending to be registered with Registrar of Companies

13 The Company has not made investment in any company beyond the number of layers of company permitted.

14 The Company has not advanced any loan or provided any guarantee or security to any person for the purpose of investing or

15 There is Capital Work in Progress during the Year ageing for which is given in the table below

Amount in CWIP for following period as at 31st March 2025

Particulars	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	124.46				124.46
Projects temporarily suspended					-
Total	124.46	-	-	-	124.46

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36. Other Disclosures

Disclosure requirements as notified by MCA pursuant to amended Schedule III:

- The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.
- The Company does not have any Benami Property under Prohibition of Benami Property Transactions Act, 1988.
- The Company has not been declared a wilful defaulter by any lender who has powers to declare a company as a wilful defaulter.
- The Company has no Scheme of Arrangement approved by the competent authority specified under Section 230 to 237 of the Companies Act, 2013.

Previous Period figures have been re-grouped / re-classified, wherever necessary, to make them comparable with Current Period's classification.

As per our report of even date attached

For M/s G. B. LADDHA & CO. LLP
Chartered Accountants
Firm Regn No : 120352W/W100033



GIRIRAJ B. LADDHA
Partner
Membership No : 108558

Place : VAPI
Date : 13/05/2025

For and on behalf of Board of Directors

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN : 07547377

Place : VAPI
Date : 13/05/2025

NIMISH KUMAR RAMESHCHANDRA VASHI
MANAGING DIRECTOR
DIN : 00166128

Place : VAPI

ANAWIL WIRE AND ENGINEERING PRIVATE LIMITED

NOTES:11

Property, Plant & Equipment

0

All amounts in INR rounded to lakhs

Description of the Assets	GROSS BLOCK					DEPRECIATION				NET BLOCK	
	As at 01-Apr-24	Additions	Deductions	Other Adjustment (Exchange difference/Borrowing Costs/Revaluation)	As at 31-Mar-25	Upto 01-Apr-24	For the During the year	Deletion	Upto 31-Mar-25	As at 31-Mar-25	As at 31-Mar-24
	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
Land	368.83	67.87			436.70	-	-	-	-	436.70	368.83
Plant & Machinery	6,020.96	515.90		-	6,536.86	1,435.77	732.62		2,168.40	4,368.46	4,585.19
Furniture & Fixture	28.86	1.05		-	29.91	5.36	6.34	-	11.69	18.22	23.51
Air Conditioner	3.88	2.11		-	5.99	0.53	0.65	-	1.18	4.80	3.35
Computer	11.34	3.60		-	14.95	5.16	5.27	-	10.43	4.51	6.18
Vehicle	11.57	-		-	11.57	3.68	2.46	-	6.14	5.43	7.89
Office Building	1,302.11	-		-	1,302.11	145.16	109.95	-	255.11	1,047.00	1,156.95
Printer	2.72	-		-	2.72	1.19	0.96	-	2.16	0.56	1.53
Office Equipments	0.85	-		-	0.85	0.10	0.19	-	0.29	0.56	0.75
CCTV	0.27	-		-	0.27	0.02	0.11	-	0.13	0.14	0.25
Pollution Control License	30.00	-		-	30.00	2.05	2.07	-	4.13	25.87	27.95
Total - A	**7,781.39**	**590.53**	**-**	**-**	**8,371.92**	**1,599.02**	**860.64**	**-**	**2,459.67**	**5,912.26**	**6,183.37**
Capital Work-in-progress											
Building WIP	-	124.458144	-	-	124.46	-	-	-		124.46	-
Total - B	**-**	**124.46**	**-**		**124.46**	-	-	-	-	**124.46**	-
TOTAL - (A+B)	**7,781.39**	**714.99**	**-**		**8,496.38**	**1,599.02**	**860.64**	**-**	**2,459.67**	**6,036.71**	**6,183.37**

G B LADDHA & CO LLP
VAPI
FRN 120352W
W-100033
Chartered Accountants

ANAWIL WIRE AND ENGINEERING LIMITED

CIN: U27320GJ2021PLC119254

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK, G.I.D.C, VAPI, DIST. VALSAD, GUJARAT - 396 191.

NOTICE

NOTICE is hereby given that the 4th Annual General Meeting of **Anawil Wire and Engineering Limited** will be held at Plot No.201, Office No-1, Vibrant Business Park G.I.D.C, Valsad, Vapi -396191, Gujarat, India, on **Thursday, 31st July, 2025** at 11.00 am to transact the following businesses:

ORDINARY BUSINESS:

1. **To receive, consider and adopt the Financial Statements as at 31st March, 2025 together with the Directors' Report and Auditors' Report thereon.**

   To consider and if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

   'RESOLVED THAT the Balance Sheet as on **31st March, 2025** and the Statement of Profit and Loss Account for the year ended on 31st March, 2025 along with all its annexures and the Directors' Report and Auditors' Report be and are hereby received, considered and adopted.'

2. To appoint a Director in place of **Mr. Bhavin Navinchandra Desai** (DIN: 07547377), who retires by rotation and, being eligible, offers himself for re-appointment.

3. **To fix the remuneration of the Statutory Auditors.**

   To consider and if thought fit, to pass with or without modifications, the following resolution as Ordinary Resolution:

   "RESOLVED THAT pursuant to the provisions of Section 142 and all other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the Board of Directors of the Company be and is hereby authorized to fix the remuneration payable to M/s G.B. Laddha & Co LLP, Vapi, for the audit services rendered to the Company and for other related services for the financial year ending **on 31.3.2026** plus service tax, out-of-pocket, travelling and living expenses, etc., as may be mutually agreed between the Board of Directors of the Company and the Auditors."

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ANAWIL WIRE AND ENGINEERING LIMITED

For ANAWIL WIRE AND ENGINEERING LIMITED

DIRECTOR

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN – 07547377
PLACE: VAPI
DATE: 13th May, 2025

NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member of the Company. The instrument appointing the proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the meeting.

2. A person can act as proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company may appoint a single person as proxy, who shall not act as proxy for any other person or shareholder.

3. Members/Proxies should bring the duly filled Attendance Slip enclosed herewith to attend the meeting.

4. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, and the Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Act, will be available for inspection during the AGM.

5. No dividend has been recommended by the Board of Directors for the financial year ended 31st March 2025.

6. Members are requested to notify immediately any change in their address to the Company at its registered office.

7. Route Map to the AGM Venue is attached herewith.

FOR AND ON BEHALF OF BOARD OF DIRECTORS
ANAWIL WIRE AND ENGINEERING LIMITED

For ANAWIL WIRE AND ENGINEERING LIMITED

DIRECTOR

BHAVIN NAVINCHANDRA DESAI
DIRECTOR
DIN – 07547377

PLACE: VAPI
DATE: 13th May, 2025

ANAWIL WIRE AND ENGINEERING LIMITED

CIN: U27320GJ2021PLC119254

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK, G.I.D.C, VAPI, DIST. VALSAD, GUJARAT - 396 191.

ATTENDANCE SLIP

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL.
Joint shareholder may obtain additional slip-on request.

D.P. Id*		Folio No.	
Client Id*		No. of Share/(s) held	
NAME OF THE SHAREHOLDER:		NAME OF THE PROXY:	

I hereby record my presence at 4th Annual General Meeting of the Members of Company held at 11.00 a.m. IST at its Registered Office at Plot No.201, Office No-1, Vibrant Business Park G.I.D.C, Valsad, Vapi -396191, Gujarat, India on **Thursday, 31st July, 2025.**

SIGNATURE OF THE ATTENDING MEMBER/PROXY

* Applicable for investors holding shares in electronic form.

ANAWIL WIRE AND ENGINEERING LIMITED

CIN: U27320GJ2021PLC119254

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK, G.I.D.C, VAPI, DIST. VALSAD, GUJARAT - 396 191.

FORM No. MGT-11

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U27320GJ2021PLC119254
Name of the Company	**Anawil Wire and Engineering Limited**
Registered office	Plot No.201, Office No-1, Vibrant Business Park G.I.D.C, Valsad, Vapi - 396191, Gujarat, India

Name of the member(s)	
Registered Address	
Email ID	
Folio No./ Client ID	
DP ID	

I/We, being the member(s) of ..... shares of the above named company, hereby appoint

1. Name :
   Address :
   Email ID :
   Signature : ....., or failing him

2. Name :
   Address :
   Email ID :
   Signature : ....., or failing him

as my/ our proxy to attend and vote (on a poll) for me/ us and on my/ our behalf at 4th Annual General Meeting of the Members of Company held at Plot No.201, Office No-1, Vibrant Business Park G.I.D.C, Valsad, Vapi -396191, Gujarat, India on **Thursday, 31st July, 2025** at 11.00 a.m. IST and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To receive, consider and adopt Financial Statements as at 31st March, 2025 together with the Directors' Report and Auditors' Report thereon.

2. To appoint a Director in place of Mr. Bhavin Navinchandra Desai (DIN: 07547377), who retires by rotation and, being eligible, offers himself for re-appointment

3. To fix the remuneration of the Statutory Auditors.

Affix Revenue Stamp

Signed this ..... day of 2025
Signature of shareholder: .....
Signature of Proxy holder(s) : .....
Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.

BOARD'S REPORT

To,
The Members,
Anawil Wire and Engineering Limited
Vapi, Gujarat

Your Directors present the 4th Board Report and the Audited Financial Statements of the Company for the Financial Year ended **March 31, 2025** together with the reports of the Auditors thereon.

FINANCIAL RESULTS

The financial results of the Company for the Financial Year 2024-25 as compared with the previous Financial Year are as under;

Particulars	Year ended 31.3.2025 (₹ in Lakhs)	Year ended 31.3.2024 (₹ in Lakhs)
Revenue from operations	**7,858.86**	5,406.65
Other Income	**80.98**	1.20
Profit (Loss) before Finance Cost & & Depreciation	**3,079.01**	2,234.94
Less: Finance cost	**586.60**	554.38
Less: Depreciation and Amortisation Expense	**860.64**	1,276.51
Profit (Loss) before Tax	**1,631.76**	404.06
- Taxation Current Year	**230.84**	117.09
- Deferred Tax	**2.51**	(46.58)
- Tax related to previous year (Deferred tax written off)	-	-
- Tax related to previous year	-	-
Profit carried forward to Balance Sheet	**1,398.41**	333.55
EPS	**14.49**	3.46

DIVIDEND

The Company does not recommend any dividend for the year ended 31st March, 2025.

OVERVIEW OF OPERATIONS

During the year under review, the Company achieved revenue from operations of ₹7,858.86 lakhs as compared to ₹5,406.65 lakhs in the previous year, reflecting significant growth. The Company recorded a Profit After Tax (PAT) of ₹1,398.41 lakhs against ₹333.55 lakhs in the previous year. The improvement in financial performance was driven by enhanced operational efficiency, an expanded customer base, and a focused approach on high-margin engineering products.

COMPANY'S AFFAIRS, FUTURE OUTLOOK & EXPANSION PLAN THE STATE OF THE COMPANY'S AFFAIRS;

State of the Company's Affairs:

During the year under review, the Company continued its operations in the manufacturing of windmill towers, with a primary focus on the design, fabrication, and assembly of heavy and precision-engineered steel components tailored to meet client-specific requirements in the wind energy sector.

Windmill towers are critical structural components of a turbine system, which consists of three key parts: the tower, nacelle, and blades. Among these, the tower plays a vital role by supporting the nacelle and blades at an optimum height to maximize wind energy efficiency. The towers manufactured by the Company are primarily tubular steel structures designed for high strength, durability, and resistance to corrosion.

Financial Performance:

During the year under review, the Company recorded a Profit After Tax (PAT) of ₹1,398.41 lakhs against ₹333.55 lakhs in the previous year. The financial performance of the Company is detailed in the Balance Sheet and Statement of Profit & Loss for the year under review.

Future Outlook & Expansion Plan:

The Directors remain optimistic about the future performance of the Company, driven by the **growing demand for renewable energy infrastructure** and the Government's continued thrust on clean energy initiatives. With its expertise in delivering high-quality, customized solutions to clients, the Company is well-positioned to capitalize on emerging opportunities in the wind energy sector and expand its footprint further.

Looking ahead, the Company plans to further expand its presence in the renewable energy space by scaling up production capacities, enhancing technological capabilities, and forming strategic partnerships. In addition to meeting the rising demand for wind energy infrastructure, the Company aims to explore opportunities in related sectors, including green energy components and turnkey renewable energy projects. These initiatives are expected to contribute significantly to long-term growth and enhance shareholder value.

CHANGE IN NATURE OF BUSINESS (IF ANY)

There was no change in the nature of the business of the Company during the year under review.

During the year under review, the Company has been converted from a Private Limited Company to a Public Limited Company w.e.f. 11th March 2025 pursuant to the approval of shareholders and subsequent issuance of the fresh Certificate of Incorporation by the Registrar of Companies.

TRANSFER TO RESERVE

The Board has decided to retain the entire amount of profit for the Financial Year 2024-25 and not to transfer any amount to the general reserve.

SHARE CAPITAL

During the year, the Authorized Share Capital of the company was increased from Rs. 16,00,00,000/- divided into 1,60,00,000 Equity Shares of Rs.10/- each to Rs. 25,00,00,000/- divided into 2,50,00,000 Equity Shares of Rs.10/- each. During the year Company has not issued any shares. Thus, Issued, Subscribed and Paid-up Share Capital of the Company as on 31st March, 2025 was Rs. 9,65,00,000/- divided into 96,50,000 Equity Shares of Rs.10/- each.

The Company does not have any shares with differential voting rights or stock options or sweat equity.

DEPOSITS

Your Company has not accepted any deposits in terms of the provisions of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 as amended, during the year under review.

ANNUAL RETURN

As per provisions of Section 92(3) read with Section 134 of the Companies Act, 2013 ('the Act'), the Annual Return of the Company is placed on the website of the Company at **https://anawilvapi.in/**

APPOINTMENT AND RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

There were changes in the composition of the Board of Directors of the Company during the year under review.

Mr. Nimish Kumar Rameshchandra Vashi (DIN: 00166128) was appointed as the Executive Director and Chairman of the Company with effect from February 1, 2025.

Mrs. Bijal Nimesh Vashi (DIN: 00166106) was appointed as a Non-Executive Director of the Company with effect from February 1, 2025.

Mr. Niral Patel was appointed as the CFO of the Company with effect from January 28th, 2025 and resigned on March 28, 2025.

Mr. Chiragkumar Prakashbhai Patel was appointed as the CFO of the Company with effect from March 28, 2025.

NUMBER OF MEETINGS OF THE BOARD

The Board meets at regular intervals to discuss and decide on Company/business policy and strategy apart from other Board business. The notice of the Board meeting is given well in advance to all the Directors. The Agenda for the Board meetings includes detailed notes on the items to be discussed at the meeting to enable the Directors to take an informed decision.

The Board has met **11** (eleven) times in the financial year **2024-2025** and the maximum interval between any two meetings did not exceed 120 days as follows;

1st Quarter	2nd Quarter	3rd Quarter	4th Quarter
01.05.2024	22.08.2024	01.11.2024	15.01.2025
-	05.09.2024	23.11.2024	28.01.2025
-	27.09.2024	04.12.2024	12.03.2025
-	-	-	28.03.2025

Name of the Director	Directors are entitled to attend Board Meeting held during the year	Meeting attended by the Director
Bhavin N. Desai	11	11
Ayush Nimish Vashi	11	11
Bijal Nimesh Vashi	2	2
Nimish Kumar R. Vashi	2	2

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(3) (c) of the Act, the Board of Directors, to the best of its knowledge and ability, confirms that:

(a) in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures along with proper explanation relating to material departures;.

(b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the profit of the Company for that period.

(c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.

(d) the Directors have prepared the annual accounts on a going concern basis.

(e) they have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively.

(f) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

BOARD INDEPENDENCE AND DECLARATION BY INDEPENDENT DIRECTORS.

During the year, the Company is not required to appoint Independent Directors in terms of Section 149 of the Companies Act, 2013; however, during the financial year 2025-26 the Company has appointed Independent Directors as follows:

1. Mr. Digant Hemantkumar Bhagat (Non-Executive & Independent)
2. Mr. Nirav Jashvantrai Desai (Non-Executive & Independent)

DISCLOSURE REQUIRED UNDER SECTION 134(3)(e)

During the year, the Company is not covered under section 178(1) to adopt a company's policy on directors' appointment which sets the criterion for appointment as well as continuance of Directors, at the time of re-appointment of director in the Company.

AUDITORS:

A. STATUTORY AUDITORS:

M/s. G B Laddha & Co LLP, Chartered Accountants, was appointed as Statutory Auditors of your Company in the Annual General Meeting held on 15th June, 2022 for a term of 5 years till the conclusion of the Annual General Meeting to be held for the year 2026-2027.

The Company has received a certificate from the said Auditors that they are eligible to hold office as the Auditors of the Company and are not disqualified for being so appointed.

B. COST AUDITORS:

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014, the Company is required to maintain cost records as specified by the Central Government. However, the requirement of conducting a cost audit is not applicable to the Company.

C. SECRETARIAL AUDITORS:

The Secretarial Audit is not applicable to the company as it is not covered under the provisions of Section 204 of the Companies Act, 2013, and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

REPORT OF AUDITORS

During the Financial Year under review, there are no qualifications, adverse remarks or disclaimers made by the Statutory Auditor on the financial statements of the Company, the report is annexed herewith.

REPORTING OF FRAUDS BY AUDITORS:

For the Financial year 2024-25, the Statutory Auditor has not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

DISCLOSURE IN REFERENCE OF SUB RULE 1 CLAUSE (C) SUB CLAUSE (VIII) OF RULE 2 OF COMPANIES (ACCEPTANCE OF DEPOSITS) RULES 2014

During the period under review, the company has accepted loans/borrowing from its director and the loan has been given from their own funds not from the borrowed funds and does not fall under the definition of deposits.

Name	Relation	Loan Taken (Rs. in Lakhs)
Ayush Vashi	Director	20.00
Vipul Vashi	Relative of Director	100.00

Bhavin Desai	Director	67.55
Nimish Vashi	Director	81.50
Darpan Infrastructure Private Limited	Common Director	1018.67

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186

During the period under review, the Company has neither granted any loan to any person or body corporate nor has provided any guarantee or security in connection with a loan to any person or body corporate. Further, the Company has not made any investments/acquisition in terms of Section 186 of the Companies Act, 2013 during the financial year 2024-25.

The details of loans, guarantees or investments under Section 186 of the Act, are available under Note no. 12, 14, and 19 of notes to accounts, attached to the Financial Statements.

PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All contracts /arrangements / transactions entered by the Company during the Financial Year 2024-25 with the related parties were in the ordinary course of business and at arm's length basis. The transactions are disclosed in Form **AOC-2** attached herewith.

Further, we draw your attention to Note no. 26 of the Financial Statements of the Company for details of related party transactions.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

As required under Rule 8(3) of the Companies (Accounts) Rules, 2014:

- **Conservation of Energy**: Adequate measures are being taken.
- **Technology Absorption**: Not applicable.
- **Foreign Exchange Earnings & Outgo**: Nil

STATEMENT INDICATING DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT

The Company has in place a mechanism to identify, assess, monitor and mitigate various risks to key business objectives. Major risks identified by the businesses and functions are worldwide recession, unhealthy competitions etc. which are systematically addressed through mitigating actions on a continuing basis. These are discussed at the meetings of the Board of Directors of the Company.

CORPORATE SOCIAL RESPONSIBILITY (CSR) REPORT

During the year under review, the Company did not meet the criteria prescribed under Section 135 of the Companies Act, 2013, read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, and was therefore not required to undertake any Corporate Social Responsibility (CSR) activities for the said year. However, the Company has met the applicable thresholds for the financial year 2025-26 and shall accordingly comply with the provisions relating to CSR, including formulation of a CSR policy and constitution of a CSR Committee, in the prescribed manner.

BOARD EVALUATION

Pursuant to the provisions of Section 134(3)(p) of the Companies Act, 2013, read with Rule 8(4) of the Companies (Accounts) Rules, 2014, the requirement of formal annual evaluation by the Board of its own performance, that of its Committees and individual Directors is not applicable on the Company, as it does not fall under the prescribed class of companies to which the said provisions apply.

PERFORMANCE AND FINANCIAL POSITION OF SUBSIDIARIES, ASSOCIATE AND JOINT VENTURES

During the year under review, the Company did not have any subsidiary, associate company, or joint venture within the meaning of Section 2(6) and Section 2(87) of the Companies Act, 2013. Accordingly, the requirement of reporting on the performance and financial position of such entities is not applicable.

OTHER STATUTORY DISCLOSURES AS REQUIRED UNDER RULE 8(5) OF THE COMPANIES (ACCOUNTS) RULES, 2014

(i) Financial summary/highlights are included elsewhere in the Report.

(ii) There was no change in the nature of business during the year under review.

(iii) the details of directors or key managerial personnel who were appointed or have resigned during the year are included elsewhere in the Report.

(iiia) a statement regarding opinion of the Board with regard to integrity, expertise and experience (including the proficiency) of the independent directors appointed during the year.

During the year under review, the Company has not appointed any Independent Directors. Accordingly, the requirement to provide the Board's opinion regarding the integrity, expertise, experience, and proficiency of Independent Directors, as mandated under Section 134(3)(p) of the Companies Act, 2013 read with applicable rules, does not arise.

(iv) the names of companies which have become or ceased to be its Subsidiaries, joint ventures or associate companies during the year; – **NA.**

(v) the details relating to deposits, covered under Chapter V of the Act – **NA.**

(vi) The details of the Deposit which are not in compliance with the requirement of the Chapter V of the Act – **NA.**

(vii) No significant and material orders were passed by the regulators or court or tribunals impacting the going concern status and Company's operations in future.

(viii) Details in respect of adequacy of internal financial controls with reference to the financial statements:

The Company has adequate internal financial control systems in place. The control systems are regularly reviewed by the external auditors and their reports are presented to the Board.

(ix) Your Company is required to maintain the Cost records as required under Section 148(1) of the Act and accordingly, such accounts and records are maintained by the Company for the Financial Year ended on March 31, 2025.

(x) a statement that the company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

Your Company has complied with the provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and in terms of Section 22 of this Act, read with Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013, we report that for the Financial Year ended on March 31, 2025:

1. No. of complaints received in the year **Nil**
2. No. of complaints disposed-off in the year **NA**
3. Cases pending for more than 90 days **NA**

(xi) The details of application made or any proceedings pending under the Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the year along with their status as at the end of the Financial Year – **Nil.**

(xii) The details of the difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reason thereof - **Nil.**

(xiii) a statement by the company with respect to the compliance to the provisions relating to the Maternity Benefits Act, 1961- **Nil**

SECRETARIAL STANDARDS

The Company has devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards issued by the Institute of Company Secretaries of India and that such systems are adequate and operating efficiently.

SAFETY, HEALTH AND ENVIRONMENT

The Company is committed to ensuring a safe, healthy, and environmentally sustainable workplace. Safety protocols have been reinforced at all operational sites, and regular audits and drills are conducted to ensure employee well-being. The Company continues to comply with applicable environmental regulations and aims to minimize its carbon footprint by adopting energy-efficient technologies and sustainable practices.

MANAGEMENT DISCUSSION AND ANALYSIS

The Company operates in a growing engineering and renewable energy sector, driven by infrastructure expansion and sustainability initiatives. It has expanded its offerings in windmill towers and mesh products to meet rising demand. Operational focus remained on cost control and supply chain stability. Financial discipline through effective working capital and borrowing management improved liquidity. Key risks such as raw material price volatility are actively monitored under a structured risk management process.

CORPORATE GOVERNANCE

Though the provisions of Corporate Governance under the Companies Act, 2013 are not mandatorily applicable to the Company, the Board is committed to following good governance practices. The Board meets at regular intervals and reviews performance, compliance, and strategic direction.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place a policy on prevention, prohibition, and redressal of sexual harassment at the workplace in accordance with the Act. An Internal Complaints Committee (ICC) has been duly constituted. During the year, no complaints were received, and necessary awareness sessions were conducted for employees.

TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

During the year under review, the Company did not declare any dividend. As there is no unpaid or unclaimed dividend from previous years, the provisions of Section 125 of the Companies Act, 2013 relating to the transfer of such amounts to the Investor Education and Protection Fund are not applicable.

COMMITTEES OF THE BOARD

During the year under review, the Company was not required to constitute any committees such as the Audit Committee, Nomination and Remuneration Committee, or Stakeholders Relationship Committee, as specified under Sections 177 and 178 of the Companies Act, 2013, since the applicable thresholds for such constitution were not met.

VIGIL MECHANISM POLICY/WHISTLE BLOWER POLICY

The Company has adopted a Vigil Mechanism pursuant to Section 177(9) and (10) of the Companies Act, 2013 for directors and employees to report genuine concerns. The policy is available on the website of the Company.

INSURANCE

All the properties of your Company including Office Premises Furniture & Fixtures Office Equipment's and Computer are adequately insured.

PARTICULARS OF EMPLOYEES

During the year under review, no employee of the Company was in receipt of remuneration exceeding the limits prescribed under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. Accordingly, the statement required under the said Rule is not applicable.

MATERIAL CHANGES AND COMMITMENTS:

There have been no material changes and commitments, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

GENERAL:

Your Directors state that no disclosure or reporting is required in respect of the following items as there were no transactions on these items during the year under review:

1. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
2. All other applicable information to be reported in the Board's Report is either nil or not applicable to the Company.

ACKNOWLEDGEMENT

Your Directors record their appreciation for the full co-operation received from the banks, other agencies and departments. The Directors are also thankful to staff and workers for their sincere co-operation and performance.

For and On Behalf of the Board of Directors,
Anawil Wire and Engineering Limited
Anawil Wire and Engineering Limited

Managing Director

Nimish Kumar R. Vashi
Chairman & Managing Director
DIN 00166128

Date: 13th May 2025
Place: Vapi

ANAWIL WIRE AND ENGINEERING LIMITED

CIN: U27320GJ2021PLC119254

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK, G.I.D.C, VAPI, DIST. VALSAD, GUJARAT - 396 191.

FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis

The Company has not entered into any contract/arrangement/transaction with its related parties which is not at arm's length basis during the financial year 2024-25.

2. Details of material contracts or arrangement or transactions at arm's length basis

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
1	Nimish Kumar R. Vashi – Director	Remuneration	Monthly	Rs. 2.50 Lakhs	AGM 30.9.2024	NA
		Loans/Advance Taken	During the year	Rs. 81.50 Lakhs	AGM 30.9.2024	NA
		Loans/Advance Repaid	During the year	Rs. 380.70 Lakhs	AGM 30.9.2024	NA
2	Ayush Vashi - Director	Remuneration	Monthly	Rs. 12.00 Lakhs	AGM 30.9.2024	NA
		Loans/Advance Taken	During the year	Rs. 20 Lakhs	AGM 30.9.2024	NA
		Loans/Advance Repaid	During the year	Rs. 20.40 Lakhs	AGM 30.9.2024	NA
3	Vipul Vashi -Relative of Director	Loans/Advance Taken	During the year	Rs. 100 Lakhs	AGM 30.9.2024	NA

ANAWIL WIRE AND ENGINEERING LIMITED

CIN: U27320GJ2021PLC119254

PLOT NO. 201, OFFICE NO-1, VIBRANT BUSINESS PARK, G.I.D.C, VAPI, DIST. VALSAD, GUJARAT - 396 191.

Sr. No.	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advances, if any
		Loans/Advance Repaid	During the year	Rs. 100 Lakhs	AGM 30.9.2024	NA
4	Bhavin Desai-Director	Loans/Advance Taken	During the year	Rs. 67.55 Lakhs	AGM 30.9.2024	NA
		Loans/Advance Repaid	During the year	Rs. 67.55 Lakhs	AGM 30.9.2024	NA
5	Darpan Infrastructure Private Limited-Common Director	Loans/Advance Taken	During the year	Rs. 1018.67 Lakhs	AGM 30.9.2024	NA
		Loans/Advance Repaid	During the year	Rs. 551.00 Lakhs	AGM 30.9.2024	NA
		Rent Expenses	Monthly	Rs. 0.65 Lakhs	AGM 30.9.2024	NA

For Anawil Wire and Engineering Limited,

Anawil Wire and Engineering Limited

Managing Director

Nimish Kumar R. Vashi
Chairman & Managing Director
DIN 00166128

Date:13th May 2025
Place: Vapi